



NC OSC Policy 500.3

Funding for Electronic Payment Services

Policy Area: eCommerce	Effective Date: 10/01/2005
Policy Sub Area: NA	Last Revision Date: NA
Authority: G.S. 143B-426.39(1) and (5); G.S. 147-86.11(a); G.S. 147-86.22(b); G.S. 147-86.22(b); G.S. 86-58.12; and G.S. 147-69.3(f)	Policy Owner/Division: Statewide Accounting
<u>Policy</u> <p>The following requirements are to be adhered to in regards to funding for electronic payment costs:</p> <ul style="list-style-type: none">• When General and Highway fund appropriations are to be used, the state entity must obtain approval from the Office of State Budget and Management (OSBM) on the availability of an appropriation.• When Special Fund receipts are used, the agency must pay for the fees from the Special Fund established with approval of OSBM.• For services deemed appropriate for the State Treasurer to pay the fees, prior arrangements must be made with the State Treasurer.• Universities may determine the appropriateness of using institutional trust funds.• Non-State participants using non-State funds are to adhere to their respective budgeting procedures.	
<u>Procedures</u> NA	
<u>Accounting Guidance</u> NA	
<u>Related Documents (Memos/Forms)</u> NA	
Revision History	
Date	Description
NA	
